Conference call 18 October 2018

MEDIVIR

Improving life for cancer patients
through transformative drugs

Uli Hacksell, PhD

Born: 1950, Member of the Board since 2018
Education: PhD from Uppsala University
Background: Senior positions in major pharmaceutical and biotech companies for over 25 years and more than 10 years' experience as the CEO of publicly owned companies. As the CEO of ACADIA Pharmaceuticals from 2000−2015, he led its development from a private start-up to a public, multibillion dollar company. In the 1990s, he held senior positions at Astra AB, prior to which he was a Professor of Organic Chemistry at Uppsala University
Other directorships: Chairman of the Boards of Cerecor Inc. and Adhera Therapeutics, and Member of the Boards of InDex Pharmaceuticals AB, Beactica AB and Uppsala University
Shares in Medivir: 4,000

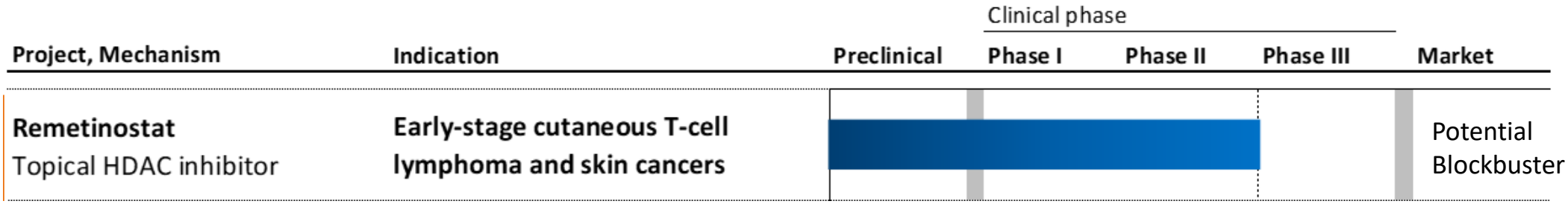
Increased Focus on Clinical Development

- Clinical development critical for optimizing value
- Strong clinical portfolio
- Plan to make redundant approximately 60 positions, mainly within pre-clinical research and administration
- Reductions to reduce Medivir's annual running cost base by 2/3

Remetinostat

For the early-stage Cutaneous T-cell Lymphoma

- FDA advise essential for phase III program design

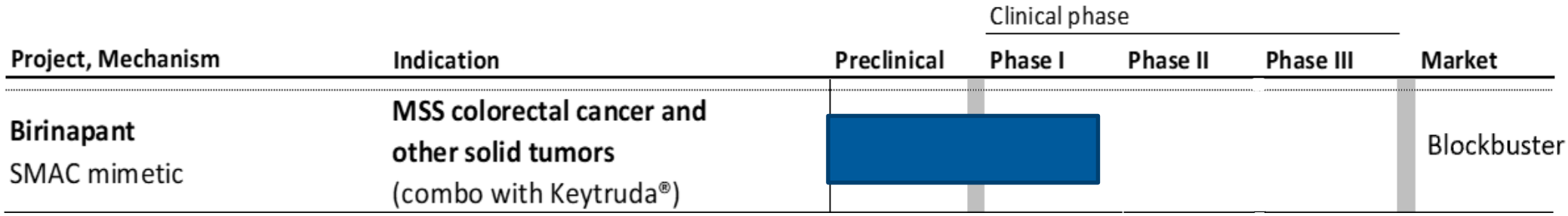


In collaboration with Stanford University School of Medicine, Medivir is providing remetinostat for the recent investigator-initiated phase II clinical study in patients with basal cell carcinoma

Birinapant

For the treatment of solid tumors

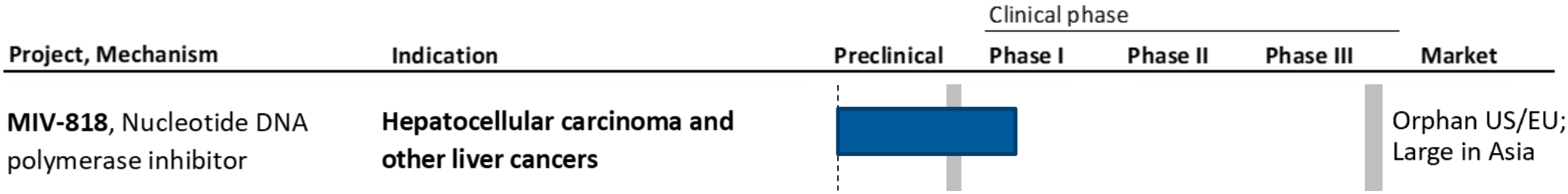
Announced positive safety data and signals of efficacy following an an interim analysis of phase I data from the ongoing phase I/II study of birinapant in combination with MSD's anti-PD-1 therapy, Keytruda® (pembrolizumab)



MIV-818

For the treatment of liver cancers

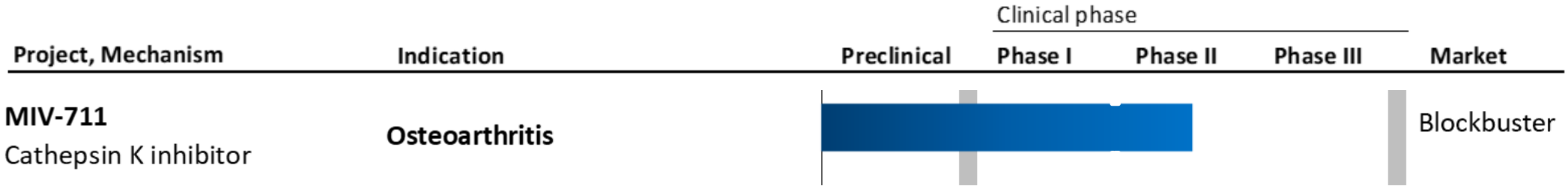
Announced that the first patient has been enrolled and dosed with MIV-818 in a phase I/II study in patients with liver cancer



MIV-711

For the treatment of osteoarthritis

- Announced positive top-line joint structure outcomes from the MIV-711 osteoarthritis phase IIa extension study (MIV-711-202)
- FDA draft guideline on structural endpoints and potential accelerated approval



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"Medivir has a very strong clinical portfolio with inflection points in the near future that are crucial for optimizing its value. This calls for a firm management that is able to reinforce the focus on clinical development throughout the company."
- Anna Malm Bernsten, Chairman of the Medivir Board