

### **Proposal regarding authorisation to transfer the company's own shares (item 18)**

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The board of directors proposes that the annual general meeting authorises the board of directors to resolve upon transfer of the company's own shares, on one or several occasions prior to the annual general meeting 2018, in accordance with the following.

1. Transfer of shares shall take place on Nasdaq Stockholm.
2. Transfers may also be made in other ways, with or without preferential rights for the shareholders, against cash payment or against payment through set-off or in kind, or otherwise on special conditions.
3. The maximum number of shares to be transferred may not exceed the number of shares held by the company at the time of the board of director's resolution.
4. Transfer of shares on Nasdaq Stockholm may only be carried out at a price within the price range registered at any given time, i.e. the range between the highest bid price and the lowest offer price.
5. Upon transfers carried out in other ways than on Nasdaq Stockholm, the price shall be established so that it is not below market terms. However, a discount to the stock market price may apply, in line with market practice.

The purpose of the authorisation to transfer own shares is to enable the board of directors to make acquisitions of companies and products, a broadening of the ownership of the company or for use in the context of the company's incentive programmes.

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